

Insurent Expanding into California and Other States in 2018

The Insurent Lease Guaranty Program, the first and leading Institutional guarantor of residential leases, is proud to announce its expansion into California and a number of other new markets across the United States in 2018.

NEW YORK, NY (PRWEB) NOVEMBER 15, 2017

The Insurent Lease Guaranty Program (the first and leading institutional guarantor of residential leases) is expanding into California in late 2017, and anticipates other states including Florida, Washington, and Connecticut in 2018. Presently Insurent operates in New York, New Jersey, Massachusetts, Virginia, Illinois, Washington DC, and Maryland.

In 2017, Insurent will have a record year in the adoption and acceptance of Insurent by multifamily owners, developers, and property managers.

Jeffrey Geller, the Chief Operating Officer of Insurent, announced, “Insurent is completing its 10th year of operations, and we are pleased with the increases in the number of guarantees issued in 2017 and also the increasing adoption of the Insurent Lease Guaranty Program. We are continuing to add more and more owners, property managers and developers who utilize the Insurent Lease Guaranty to increase their occupancy and net operating income while eliminating rent loss without any costs to owners. Currently we have owners and property managers using Insurent owning or managing approximately 420,000 apartments, and we are pleased with the increasing utilization and acceptance of the Insurent Guaranty Program in more states.”

In 2018 Insurent plans to continue and accelerate expansion in existing and new states and also intends to deliver new features of the Insurent Lease Guaranty Program that will further enhance owners and property managers’ occupancy rates and cash flow as well as its appeal to renters in all states.

ABOUT INSURENT

The Insurent Lease Guaranty Program was created to serve renters, landlords, condo/coop owners, and brokers and relocation specialists by offering the first institutional guarantor of residential leases. It is now accepted in Washington D.C., Maryland, Virginia, Illinois, New Jersey, Massachusetts and New York. The Insurent Lease Guaranty Program has been featured in the New York Times, The Real Deal, The New York Real Estate Journal, Real Estate Weekly and Multi-Housing News.

The Insurent Lease Guaranty Program is underwritten and issued by Argonaut Insurance Company, a property and casualty insurance company rated A (Excellent) by A. M. Best. Instead of looking for an individual guarantor or co-signer, or having to pay a significantly larger security deposit or prepaid rent, a renter may utilize the Insurent Lease Guaranty to satisfy the landlord's financial and credit requirements.