

## **Alteris Announces New Residential Lease Guarantee Program with Insurent**

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Alteris Inc., a services-oriented, complete solutions provider for the managing general agency community, announced today that it has partnered with Insurent Agency Corporation to provide the nation's only insurance program focused exclusively on guaranteeing residential leases.

Established in 2008, the Insurent Lease Guaranty Program offers financial guarantees to landlords on behalf of new tenants to satisfy financial requirements associated with leasing. The program benefits both tenants and landlords, allowing credit-worthy tenants access to quality properties they would otherwise not be able to rent, and at the same time helps to reduce vacancies and rent loss, and to stabilize rental income at no cost to landlords.

"Insurent has built a strong product that fills an important need in large cities and surrounding urban areas," said Alteris President Hilbert "Van" Schenck II. "We're pleased to partner with such a talented and innovative team to deliver yet another unique insurance product to the marketplace."

Insurent founder and COO Jeffrey Geller added, "Alteris brings a fresh, flexible approach to our specialized insurance business and provides us with the resources, products and capacity we need to continue our growth and expand our geographic reach."

A holding company of specialty insurance leader Argo Group (NasdaqGS: AGII), Alteris was recently formed to provide managing general agencies and carriers with access to a broad array of exclusive risk solutions for specialty programs and alternative risks nationwide.

The Insurent Lease Guaranty Program is administered by Insurent Agency Corporation from its New York City headquarters, with coverage underwritten and issued by Argonaut Insurance Company.

## **ABOUT ALTERIS**

Alteris Inc., a holding company of Argo Group International Holdings, Ltd. (NasdaqGS: AGII), provides services-oriented, complete solutions, operating through four business divisions: Trident Insurance Services, Alteris Public Risk Solutions, Alteris Alternative Risk Solutions, and Alteris Commercial Programs. Alteris offers offering managing general agencies and carrier partners a broad array of exclusive risk solutions for specialty programs and alternative risks, including program placement, risk bearing solutions, capital support, strategic alliances, policy systems solutions, claims services, and reinsurance solutions. Information on Alteris is available at <a href="https://www.alterisus.com">www.alterisus.com</a>.

## ABOUT INSURENT

With more than 110,000 rental units in 950 buildings enrolled in its program, Insurent Agency Corporation helps participating landlords stabilize their income stream, increase the number of eligible tenants, and reduce rent loss. With Insurent's state-of-the-art online platform, renters are qualified within 30 minutes, and the lease guaranty is normally issued to the landlord within 24 hours. Details can be found at www.insurent.com.