



Insurent Continues Record Growth in New York Metro Area in 2015

Owners and Property Managers continued to adopt and utilize the Insurent Lease Guaranty Program in order to close more leases, increase occupancy, and eliminate rent loss.

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In New York City, Insurent Lease Guaranty Program continues to add new owners and property managers at a record pace. In the last couple of years, owners are seeing a much larger pool of foreign professionals without US Credit history, international and domestic students, retirees, tech consultants, self-employed individuals, and young professionals who in many cases cannot qualify to rent an apartment under the landlord's typical standards. Insurent acts as the "institutional guarantor" to help renters obtain their apartment quickly in a competitive market while allowing owners to increase occupancy and eliminate rent loss.

Some of the new owners and property managers to adopt Insurent include: Vornado Realty, The Domain Companies, Worldwide Group, Adam America, Caro Enterprises, Fortis Property Group, Plymouth Group, Sterling Developers, Omek Capital, Queens Management, Page Management, K & R Realty Management, WY Management, Kotsonis Management, Next Horizon Management, Safeguard Realty Management, Prime Homes Management, Coutinho Properties, Shelter Rock Development, Orion Investment Group, New Holland Residences, J & M Realty Services Corporation, Shamooil Properties, HSH Holding Corporation, Crescent Heights, Asden Properties, Tavros Holdings, and Halpern Real Estate Ventures. In addition, many of the large base of existing owners utilizing Insurent added new buildings which they recently constructed or acquired.

About Insurent Lease Guaranty

The Insurent Lease Guaranty Program was created to serve renters, landlords, condo/coop owners, and brokers and relocation specialists by offering the first institutional guarantor of residential leases. It is now accepted in Washington D.C., Maryland, Virginia, Illinois, New Jersey, Massachusetts and New York. The Insurent Lease Guaranty Program has been featured in the New York Times, The Real Deal, The New York Real Estate Journal, Real Estate Weekly and Multi-Housing News.

The Insurent Lease Guaranty Program is underwritten and issued by Argonaut Insurance Company, a property and casualty insurance company rated A (Excellent) by A. M. Best. Instead of looking for an individual guarantor or co-signer, or having to pay a significantly larger security deposit or prepaid rent, a renter may utilize the Insurent Lease Guaranty to satisfy the landlord's financial and credit requirements.