

## 2013 Record Breaking Year for Insurent: 250,000+ Apartments Now Accept the Insurent Lease Guaranty

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The Insurent® Lease Guaranty Program was created to assist landlords, condo/co-op owners, renters and brokers in closing residential leases. Insurent added tens of owners and thousands of apartment rental buildings in Chicago, NYC, Washington D.C. and Boston in 2013.

As 2013 draws to a close, Jeffrey Geller, Chief Operating Officer of Insurent Lease Guaranty, announced that "2013 has been a major milestone and record breaking year for Insurent's Lease Guarantor service in terms of owners, buildings and apartments accepting Insurent. We are proud to announce that approximately 250,000 apartments now accept the Insurent Lease Guaranty Program, and we have added a number of national owners and property managers including Equity Residential, UDR, Bozzuto Management, CompassRock and Waterton Residential. Moreover, the pace of owner acceptance and utilization has accelerated, and we see more owners and property managers approaching us every day in a wider range of states as they hear about us from their fellow owners/developers as well as brokers and renters."

Geller continued, "Due to the ability of Insurent to close more leases and reduce vacancies without cost for owners, Insurent is enrolling numerous owners on a weekly basis, and our volume of business is soaring. Owners understand that Insurent is simply a useful tool to facilitate the reduction of vacancies, the quicker closure of leases, the increase in their cash flow, and the elimination of all rent loss. At the same time, qualified renters including international persons without US credit, self-employed, retired, young professionals or students now have a preferable option to quickly overcome the many challenges of qualifying for the apartment they want."

Charles Schoenau, Managing Director of Insurent, added "In New York, we have added regional owners like Durst Fetner, Mautner-Glick, Empire Management, and City Homes and Gardens. In 2014 we will continue to expand and add new owners and property managers in New York, New Jersey, Illinois, Massachusetts, and Washington, DC."