March 18, 2015

## **Owners: Reduce Vacancy and Rent Loss at No Cost**

Increasingly, we're seeing a sea change in renter composition: foreigners, students, retirees, the self-employed, and urbanloving Millennials who love to live/work/play. Many of these applicants often are not qualified to sign leases due to no US credit, no job or income



limitations. Insurent Lease Guaranty COO Jeffrey Geller tells us that his company is transforming the multifamily industry as the first and only guarantor of residential leases nationwide, issuing thousands of lease guarantees involving \$450 million of rent exposure, 300,000 units and 2,200 buildings accepting (and growing). The company is open for business in NY, NJ, IL, MA, MD, VA and DC, with CA in the queue. The benefit for owners: reduced vacancies, faster closures, elimination of rent loss and absolutely no cost to owners, landlords and property managers (renters pay a reasonable fee for the guaranty, although it's free to apply). The Insurent guaranty is usually issued within 24 hours.